

What is GRID?

Grass Root Initiative Development, a GEXIM initiative targeting seven specific areas namely:



SHEA
EMPOWERMENT
INITIATIVE

01



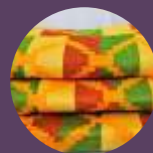
METAL
FABRICATION SUPPORT
PROGRAM

02



MINING
ALTERNATIVE
LIVELIHOOD INITIATIVE

03



KENTE
DEVELOPMENT
PROJECT

04



WOMEN
IN EXPORTS

05



YOUTH
IN GREEN
HOUSE

06



COCONUT
FOR LIVE
INITIATIVE

07

GRID
AT A GLANCE

HEAD OFFICE

EXPORT TRADE HOUSE

Ambassadorial Enclave
Liberia Road, Ridge, Accra
P. O. Box MB 493, Accra
Tel.: 0302 234 668 / 0302 235027/ 0243 690 520
Fax: 0302 234 664
E-mail: enquiry@eximbankghana.com
Website: www.eximbankghana.com

BRANCHES

- 1. Tamale Office:**
2nd Floor Pension Tower, Dagomba Road
- 2. Takoradi Office:**
1st Floor ARCCU House, Top Ten
- 3. Kumasi Office:**
1st Floor City Style Building, Hudson Street,
New Amakom.
- 4. Ho Office:**
Muvie Street, Ho.



GHANA
EXIMBANK

Facilitating Ghana's International Trade

GRID
GRASSROOTS INITIATIVE
DEVELOPMENT

The key strategy to achieve growth and sustainable development in Ghana is undoubtedly through the creation of jobs that generate widespread income necessary to give people access to basic goods and services. Such jobs are best created by rural business enterprises using innovative interventions and easy access to financing.

The GEXIM Grassroots Initiative Development (GRID) Project is an initiative that seeks to promote exports in rural and peri-urban grassroots business enterprises in Seven areas namely, Kente, Coconut, Shea butter,

women in Export, Metal fabricators and mining alternative livelihood Initiative.

It is expected that GRID would facilitate and accelerate rural economic transformation, poverty reduction, generation of foreign exchange, job creation and provide alternative livelihood for the youth previously engaged in illegal mining.

The role of grass root and rural enterprises in the growth and development agenda of any developing country therefore cannot be overemphasized.



Objectives

- Capacity building to selected grass root sectors to scale up to produce import substitution products and also for export
- Equip enterprises with management, technical and entrepreneurship skills
- Create export linkages thereby increasing incomes and reducing poverty
- Training to Improve product quality and packaging
- Financial assistance for expansion
- Upgrade technologies of local grassroots enterprises

Interventions

Soft loans: In this kind of arrangement, local enterprises/clusters could get financial support for infrastructure development, plants and machinery at concessional interest rates. This would be patient developmental funds.

Grant: This will be selectively provided to organizations and enterprises for capacity building, training equipment and centers, machines centers, startup capital etc. Fund utilization will be closely monitored in line with the approvals.

Hybrid Credit: This arrangement would be meant for organizations or clusters which have presence in the local or domestic market and aims to enhance current capacity and or enter the export market. The funds could be utilized for developing common facility centers, setting up raw material bank, training and product development and design etc.

Projects Under GRID

- **Shea Empowerment Initiative (SEI):** This project is intended to provide economic empowerment to women engaged in the shea value chain in 4 Northern Regions. The Bank would construct 4 shea processing centers in 4 districts and train 1600 women in shea processing and collection. The following safety and support items would be provided to aid in shea collection, Tricycles, safety lamps, safety boots, gloves and drying platforms.



Some selected Shea cosmetics producers would be sponsored to international fairs to gain access to market and soft loans to expand their businesses.

- **Metal Fabricators support program:** Suame Magazine artisans in Kumasi, (Ashanti Region) fabricate innovative metals products that substitute import for Ghana. Exim Bank would support them to scale up to produce more sophisticated metal products for the local market and the Ecowas Region. A specialized industrial hub built in Kumasi for 40 mini metal fabrication factories.



The industrial hub would also have two machine shops to serve the whole enclave, 40 bed hostel facility, offices for the Association, a training center, a canteen, an office for a financial institution and a sick bay.

“Success is not measured at the end of your life, but At every level of your achievement.”
 – Bishop J.K. Bentil



Kente Development Project: This project would provide support in terms of capacity building, finances and training to enable Ghana's rich kente to be produced and marketed on the international market in large scale. Two Large kente weaving centers would be built to accommodate 200 weavers. These facilities would also have exhibition centers.



funding for cottage industrials in the coconut value chains thereby adding value and exporting for foreign exchange. This would provide industrialization and create jobs in the 4 main coconut growing regions.

Youth in Greenhouse Enterprise Project: The Ghana EXIM Bank Youth in Green



Mining alternative livelihood initiative (MALI): MALI is a specially crafted project to provide alternative livelihood to the youth fold engaged in illegal mining in sustainable agricultural projects. This involves funding large scale agricultural projects in seven mining regions strategically to provide employment for the youth.



House Enterprise Project is been done in partnership with Ministry of Food and Agriculture (MOFA) and National Entrepreneurship Initiative Development (NEID) to promote investment in greenhouse vegetable production in Ghana towards import substitution and employment creation. It is expected that GRID would facilitate and accelerate rural

This project involves crops that serve as raw materials for key industries, import substitution crops or are exportable.

economic transformation, poverty reduction, generation of foreign exchange and job creation.

Women in Export: The initiative is designed to provide capacity building for women exporters in Ghana especially SME exporters. The women would be trained to scale up, assisted with market access, provided with funding where necessary. This initiative is to support indigenous, women-led, export-oriented enterprises. Term loans will be provided for both capital goods and working capital investments in viable Ghanaian businesses that have women as promoters or whose employee base is predominantly female.



Coconut for Life Initiative: Ghana is endowed with coconut farms all along the coast ie Western, Greater Accra, Volta, Central regions of Ghana. There is abundants of it with very few industries to add value to this raw material. This project is intended to provide

The Partners are committed to providing **200 greenhouses (in two phases of 100 each)** to selected youth for cultivation of fresh vegetables during the lean season there by saving the country foreign exchange used to import vegetables. Ghana spends approximately **USD100 million** importing vegetables annually. The project is intended to provide both financial and technical assistance to 600 budding high school and tertiary graduate entrepreneurs aged between 20 and 35 years to own and manage green houses.

Some Expected Benefits

1. Capacity building and technical assistance.
2. Provision of 10,000 direct and 5,000 indirect jobs within 2018-2020.
3. Industrialization through creating cottage industries.
4. Increase export trade.
5. Focus on rural enterprises.
6. Reduce rural-urban migration.
7. Provide alternative livelihood for illegal miners.